



**ENCORE WIRE**  
C O R P O R A T I O N

**Encore Wire Corporation**  
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**PRESS RELEASE**

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**Vice President & CFO**

**For Immediate Release**

## **ENCORE WIRE EXTENDS AND EXPANDS STOCK REPURCHASE AUTHORIZATION**

MCKINNEY, TX - Encore Wire Corporation (NASDAQ GLOBAL SELECT: WIRE) announced today that its Board of Directors authorized an extension of its share repurchase program through February 28, 2011 authorizing the Company to repurchase the remaining 610,000 shares of its common stock previously authorized under such program until that date. The Board of Directors also expanded the program to authorize purchase of up to 2,000,000 additional shares of its common stock, bringing the total number of shares that the Company may purchase to 2,610,000 shares through February 28, 2011. The Company has previously entered into a Rule 10b5-1 purchase plan with a broker to facilitate the repurchase of shares of its common stock under its original share repurchase authorization.

Commenting on the announcement, Daniel L. Jones, Company President and CEO said, "Management and the Board of Directors believe that Encore Wire's stock price represents an attractive long-term investment opportunity. Encore has a strong balance sheet with zero debt. The repurchase plan emphasizes our continued enthusiasm about the long-term prospects for the company and its stockholders."

Encore Wire Corporation manufactures a broad range of copper electrical wire for interior wiring in homes, apartments, manufactured housing and commercial and industrial buildings.

The matters discussed in this news release, other than the historical financial information, including statements about the copper pricing environment, profitability and shareholder value, may include forward-looking statements that involve risks and uncertainties, including payment of future dividends, future purchases of stock, fluctuations in the price of copper and other raw materials, the impact of competitive pricing and other risks detailed from time to time in the Company's reports filed with the Securities and Exchange Commission. Actual results may vary materially from those anticipated.